

RESOLUTION 08- 5019- 01

IN THE MATTER OF ACCEPTING THE REPORT AND RECOMMENDATION OF THE DELAWARE COUNTY /LIBERTY TOWNSHIPS TAX INCENTIVE REVIEW COUNCIL (TIRC) ON THE STATUS OF THE COMMUNITY REINVESTMENT AREA (CRA) PROGRAM YEAR 2007 CITIGROUP :

The Liberty Township met in regular session on ^{May 4th} April 19, 2008 all members present. It was moved by Ms. Guzzzo, and seconded by Mr. Sybert to adopt the following Resolution:

WHEREAS, the Delaware County Commissioners, with the consent of Liberty Township, have designated areas of Liberty Township as a CRA, pursuant to the Ohio Community Reinvestment Area Act, which is contained in the Ohio Revised Code Sections 3735.65 through 3735.70, inclusive; and

WHEREAS, the purpose of the Delaware County CRA's in Liberty Township is to provide the community with an effective tool for managing and guiding economic development by enhancing the tax base, by encouraging and sustaining long term investment in the community, by enhancing the quality of life, and by preserving existing and attracting new business investment within said Area; and

WHEREAS, the maintenance of existing and construction of new commercial and industrial structures in these areas would serve to encourage economic stability, maintain real property values, and generate employment opportunities; and

WHEREAS, the duly appointed Tax Incentive Review Council (TIRC) and Housing Council, for the CRA met on April , 2008 and March 5, 2008 respectively and reviewed the status of each active CRA Project and Agreement and made certain recommendations concerning action to either continue, modify, or terminate said Agreements and the CRA; and

WHEREAS, Liberty Township and Delaware County are required under Ohio Revised Code Section 3735.672 to submit an annual report regarding the status of each CRA Agreement, the results of each project during CRA Program Year 2007, and the recommendations of the TIRC and Housing Council, by March 31, 2008 to the Director of the Ohio Department of Development, and said report has been submitted.

NOW THEREFORE BE IT RESOLVED by Liberty Township, County of Delaware, State of Ohio as follows:

Section 1. That the review and recommendations made by the TIRC and Housing Council on April _____, 2008 and March 5, 2008 respectively to continue all existing agreements for Liberty Township - CRA Number 04105788-02, be accepted and that this report, and all other information required by the State of Ohio, be forwarded to the Director of the Ohio Department of Development, and all other appropriate entities, as noted in Ohio Revised Code Section 3735.672.

Section 2. The Fiscal Officer is directed to submit a certified copy of this Resolution to the Board of County Commissioners of Delaware County for its approval.

Section 3. That this Resolution shall take effect and be in force immediately after its passage.

PASSED:

ATTEST:

Mr. Guzzzo
Fiscal Officer

Beaumont
Trustee Chairman
Mr. Sybert