

RESOLUTION #08-0721-03: APPROVING LIBERTY TOWNSHIP AMENDED TAX BUDGET AND APPROPRIATIONS FOR 2008

Whereas, the audit of the 2005 and 2006 financial statements found that adjustments to fund balances were needed, which changes funds available for appropriation,

Whereas, revenue received by the Township as of June 30, 2008 exceeds projections such that additional funds are available for appropriation,

Whereas, the Fiscal Officer has prepared the attached documents and reviewed the documents for statutory compliance,

Whereas, to use these funds an amended Tax Budget and an amended Permanent Appropriation for 2008 must be submitted to the County Budget Commission and the County Auditor,

Whereas,

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, DELAWARE COUNTY, OHIO to:

1. Accept the fund balance adjustments per the 2005 and 2006 audit report as shown in Attachment 2; and
2. Accept the increase in revenues of \$369,785.00 projected for the General Fund as shown in Attachment 4; and
3. Accept the increase in revenues of \$280,137.50 in the Bond Retirement fund and the increase in revenues of \$11,247.75 in the Bond Proceeds fund for Havener Park as shown in Attachment 3; and
4. Accept the amended Permanent Appropriation for 2008 as shown in Attachment 1; and
5. Authorize the Fiscal Officer to submit the amended Tax Budget and Permanent Appropriation to the County Budget Commission and the County Auditor.

Motion made by Ms. Guzzo and seconded by Mr. Mann.

Vote:

✓ Ms. Guzzo ✓ Mr. Mann ✓ Mr. Sybert

This Resolution shall be in force and become effective immediately upon its execution.

7/21/08

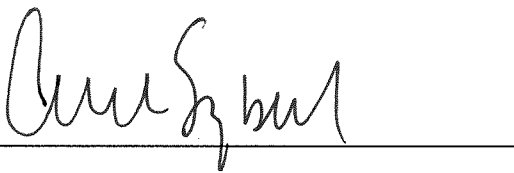
Date



Peggy Guzzo, Trustee

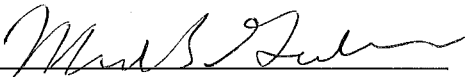


Robert Mann, Trustee



Curtis J. Sybert, Trustee

CERTIFIED BY:



Mark S. Gerber, Fiscal Officer

Attachement 1: Resolution #08-0707-07 Amended 2008 Permanent Appropriation-July 7, 2008.

Fund Name	Fund	Department	Salaries	Other	July 7, 2008 Amended Permanent Appropriation
General					
Administration	1000	110	\$ 265,000.00	\$ 300,000.00	\$ 565,000.00
Township Offices	1000	120	\$ -	\$ 100,000.00	\$ 100,000.00
Zoning	1000	130	\$ 245,000.00	\$ 950,000.00	\$ 1,195,000.00
Parks	1000	610	\$ 250,000.00	\$ 300,000.00	\$ 550,000.00
Capital Improvements	1000	760		\$ 400,000.00	\$ 400,000.00
Havener Park Bond Payment Principal	1000	810		\$ 120,000.00	\$ 120,000.00
Havener Park Bond Payment Interest	1000	830		\$ 18,710.69	\$ 18,710.69
Road Department					
Motor Vehicle License Tax	2011	330	\$ -	\$ 35,000.00	\$ 35,000.00
Gasoline Tax	2021	330	\$ -	\$ 155,000.00	\$ 155,000.00
Road & Bridge	2031	330	\$ 372,000.00	\$ 800,000.00	\$ 1,172,000.00
Permissive Motor Vehicle License	2231	330	\$ -	\$ 100,000.00	\$ 100,000.00
Special Levy					
Fire	2191	220	\$ 2,710,000.00	\$ 3,774,300.00	\$ 6,484,300.00
Capital Equipment	2191	760		\$ 1,015,700.00	\$ 1,015,700.00
Special Assessment	2401	930	\$ -	\$ -	\$ -
Bond Retirement	3101	810 & 830	\$ -	\$ 726,000.00	\$ 726,000.00
Issued Bond Proceeds-Rec Center	4101	760	\$ -	\$ 200,000.00	\$ 200,000.00
Issued Bond Proceeds-Havener Park	4301	610	\$ -	\$ 289,000.00	\$ 289,000.00
Private-Leibert	9751	760	\$ -	\$ 4,900.00	\$ 4,900.00
Private-Amos	9752	760	\$ -	\$ -	\$ -
Totals			\$ 3,842,000.00	\$ 9,288,610.69	\$ 13,130,610.69

Attachment 2: Resolution #08-0707-07 Amended 2008 Tax Budget Beginning and Ending Balances-July 7, 2008

Fund Name	Fund No.	December 31, 2007 Fund Balances as Stated On the 1/29/08 Certificate	Balance Adjustments per 2005 and 2006 Audit	Amended Tax Budget December 31, 2007 Fund Balances	Amended 2008 Tax Budget Forecast of Available Funds for Appropriation	July 7, 2008 Amended Permanent Appropriation	Forecast 12/31/2008 Fund Balances
General	1000	\$ 602,405.95	\$ 864,087.52	\$ 1,466,493.47	\$ 2,073,385.00	\$ 2,948,710.69	\$ 591,167.78
Motor Vehicle License Tax	2011	\$ 22,355.82		\$ 22,355.82	\$ 33,300.00	\$ 35,000.00	\$ 20,655.82
Gasoline Tax	2021	\$ 155,593.20	\$ 5,000.00	\$ 160,593.20	\$ 135,600.00	\$ 155,000.00	\$ 141,193.20
Road & Bridge	2031	\$ 209,314.95	\$ 20,289.00	\$ 229,603.95	\$ 964,200.00	\$ 1,172,000.00	\$ 21,803.95
Permissive Motor Vehicle License	2231	\$ 77,289.91	\$ 7,374.00	\$ 84,663.91	\$ 42,000.00	\$ 100,000.00	\$ 26,663.91
Special Levy	2191	\$ 4,796,650.81	\$ (669,926.91)	\$ 4,126,723.90	\$ 5,739,200.00	\$ 7,500,000.00	\$ 2,365,923.90
Special Assessment	2401	\$ 22.00		\$ 22.00	\$ -	\$ -	\$ 22.00
Bond Retirement	3101	\$ 384,372.62	\$ (245,217.46)	\$ 139,155.16	\$ 701,837.50	\$ 726,000.00	\$ 114,992.66
Issued Bond Proceeds-Rec Center	4101	\$ 381,607.24	\$ 25,367.85	\$ 406,975.09	\$ -	\$ 200,000.00	\$ 206,975.09
Issued Bond Proceeds-Havener Park	4301	\$ 289,663.13		\$ 289,663.13	\$ 11,247.75	\$ 289,000.00	\$ 11,910.88
Private-Leibert	9751	\$ 4,981.40		\$ 4,981.40	\$ -	\$ 4,900.00	\$ 81.40
Private-Amos	9752	\$ 7,047.08	\$ (6,974.00)	\$ 73.08	\$ 10.00	\$ -	\$ 83.08
		\$ 6,931,304.11	\$ (0.00)	\$ 6,931,304.11	\$ 9,700,780.25	\$ 13,130,610.69	\$ 3,501,473.67

Attachment 3: Resolution #08-0707-07 Amended 2008 Tax Budget-July 7, 2008

Fund Name	Fund No.	Tax Budget Revenue Forecast per 1/29/08 Certificate	July 7, 2008 Adjustment to Tax Budget Revenue Forecast	July 7, 2008 Amended Tax Budget Revenue Forecast	Amended 2008 Tax Budget of Available Funds for Appropriation
General	1000	\$ 1,703,600.00	\$ 369,785.00	\$ 2,073,385.00	\$ 3,539,878.47
Motor Vehicle License Tax	2011	\$ 33,300.00		\$ 33,300.00	\$ 55,655.82
Gasoline Tax	2021	\$ 135,600.00		\$ 135,600.00	\$ 296,193.20
Road & Bridge	2031	\$ 964,200.00		\$ 964,200.00	\$ 1,193,803.95
Permissive Motor Vehicle License	2231	\$ 42,000.00		\$ 42,000.00	\$ 126,663.91
Special Levy	2191	\$ 5,739,200.00	\$ -	\$ 5,739,200.00	\$ 9,865,923.90
Special Assessment	2401	\$ -	\$ -	\$ -	\$ 22.00
Bond Retirement	3101	\$ 421,700.00	\$ 280,137.50	\$ 701,837.50	\$ 840,992.66
Issued Bond Proceeds-Rec Center	4101	\$ -	\$ -	\$ -	\$ 406,975.09
Issued Bond Proceeds-Havener Park	4301	\$ -	\$ 11,247.75	\$ 11,247.75	\$ 300,910.88
Private-Leibert	9751	\$ -	\$ -	\$ -	\$ 4,981.40
Private-Amos	9752	\$ 200.00	\$ (190.00)	\$ 10.00	\$ 83.08
		\$ 9,039,800.00	\$ 660,980.25	\$ 9,700,780.25	\$ 16,632,084.36
Notes:					
Fund 1000-General details to revenue forecast are attached.					
Fund 3101-Bond Retirement increase in revenue is from interest earning on the re-financing proceeds held at the Huntington National Bank					
Fund 4301-Issued Bond Proceeds-Havener Park revenue change is from refunds and adjustments.					

Attachment 4: Resolution #08-0707-07 Tax Budget Revenue Forecast Amended-July 7, 2008

Account Code	Account Name	Tax Budget Revenue per 1/29/08 Certificate	Tax Budget Revenue Adjustments Forecast July 7, 2008	Adjusted Tax Budget-July 7, 2008	Revenue Received as of June 30, 2008	Percent of Adjusted Tax Budget Received
1000-101-0000	General Property Tax - Real Estate	\$ 1,150,000.00	\$ -	\$ 1,150,000.00	\$ 523,825.85	46%
1000-102-0000	Tangible Personal Property Tax	\$ 20,000.00	\$ (15,000.00)	\$ 5,000.00	\$ 1,321.23	26%
1000-302-0000	Fees	\$ 150,000.00	\$ -	\$ 150,000.00	\$ 75,757.76	51%
1000-303-0000	Cable Franchise Fees	\$ -	\$ 63,785.00	\$ 63,785.00	\$ 63,785.74	100%
1000-399-0000	Other - Licenses, Permits and Fees	\$ 1,000.00	\$ 2,000.00	\$ 3,000.00	\$ 2,710.00	90%
1000-531-0000	Estate Tax	\$ 25,000.00	\$ 200,000.00	\$ 225,000.00	\$ 221,811.14	99%
1000-532-0000	Local Government Distribution	\$ 36,000.00	\$ 89,000.00	\$ 125,000.00	\$ 122,781.66	98%
1000-533-0000	Liquor Permit Fees	\$ 18,000.00	\$ -	\$ 18,000.00	\$ 17,025.05	95%
1000-534-0000	Cigarette License Fees	\$ 200.00	\$ -	\$ 200.00	\$ 221.88	111%
1000-535-0000	Property Tax Allocation	\$ 113,400.00	\$ -	\$ 113,400.00	\$ 66,226.94	58%
1000-701-0000	Interest	\$ 20,000.00	\$ 120,000.00	\$ 140,000.00	\$ 90,930.66	65%
1000-801-0000	Gifts and Donations	\$ 50,000.00	\$ (50,000.00)	\$ -	\$ -	
1000-802-0000	Rentals and Leases	\$ 10,000.00	\$ 10,000.00	\$ 20,000.00	\$ 18,227.00	91%
1000-891-0000	Other - Miscellaneous Operating	\$ -	\$ -	\$ -	\$ -	
1000-892-0000	Other - Miscellaneous Non-Operating	\$ 100,000.00	\$ (40,000.00)	\$ 60,000.00	\$ 55,738.83	93%
1000-911-0000	Sale of Bonds	\$ -	\$ -	\$ -	\$ -	
1000-999-0000	Other - Other Financing Sources	\$ 1,703,600.00	\$ (10,000.00)	\$ 2,073,385.00	\$ 1,260,363.74	61%