

RESOLUTION #10-0119-03

Supporting the use of \$16M Recovery Zone Facility Bonds for Loch Lomond skilled nursing facility

Whereas, the Loch Lomond skilled nursing home facility is anticipated, pending financial approvals, to redevelop 8.046 acres in southern Liberty Township adjacent to SR 315 by creating a 50,000-60,000 SF facility employing about 91 full time employees, and

Whereas, the Delaware County Commissioners have declared Delaware County as a "Recovery zone" making eligible Recovery Zone Bonds within the County, and

Whereas, the Delaware County Commissioners' approved Resolution 09-1585 and the use of the allocated bonds to be used for this project, and

Whereas, the project developers continue to desire additional Recovery Zone Facility bonds from the state wide pool of uncommitted bonds dedicated for Ohio after the January 31st deadline for local utilization and commitments,

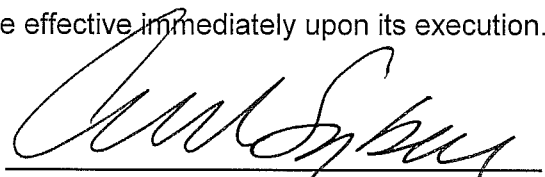
Now, Therefore Be It Resolved, by the Liberty Township Board of Trustees, Delaware County, Ohio supports this project at this location for job and wealth creation and the positive impacts on the community and any additional Recovery Zone Economic Development Bond allocation that can be acquired to ensure the successful completion of this funding process and ultimate completion of this project.

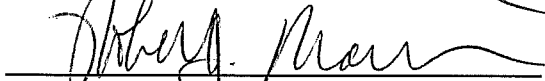
Motion made by Carducci and seconded by Sybert.

Vote: yes Ms. Carducci yes Mr. Mann yes Mr. Sybert

This Resolution shall be in force and become effective immediately upon its execution.

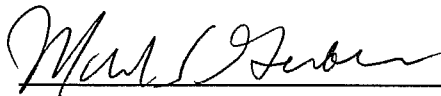
1-19-10
Date


Curtis J. Sybert, Trustee


Robert Mann, Trustee


Mary Carducci, Trustee

CERTIFIED BY:


Mark S. Gerber, Fiscal Officer