

**RESOLUTION #10-0216-11: ESTABLISH AND FUND ROAD DEPARTMENT CAPITAL PROJECTS FUND 4902**

**Whereas**, ORC §5705.13(C) provides that the township can create one or more capital project funds to accumulate resources for the acquisition, construction or improvement of fixed assets, including motor vehicles, and

**Whereas**, the township road department expects to make capital expenditures of \$2,380,600 over the next 10 years as per the estimate of capital needs shown in Attachment 1.

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, DELAWARE COUNTY, OHIO:**

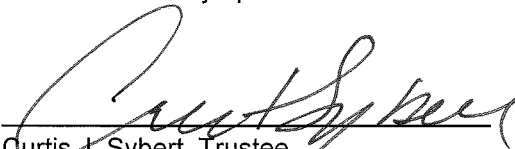
1. To establish the designated, unrestricted **Fund 4902: Miscellaneous Road Department Capital Projects** to accumulate resources to construct and improve fixed assets and to acquire motor vehicles and equipment.
2. To make deposits to Fund 4902 as specified in Schedule 1 of Attachment 1 for the purchase of equipment and facilities as specified in Schedule 2 of Attachment 1 from **Fund 2031: Road & Bridge**

Motion made by Sybert and seconded by Mann.

**Vote:** yes Ms. Carducci yes Mr. Mann yes Mr. Sybert

This Resolution shall be in force and become effective immediately upon its execution.

2-16-10  
Date

  
Curtis J. Sybert, Trustee

  
Robert Mann, Trustee

  
Mary Carducci, Trustee

CERTIFIED BY:

  
Mark S. Gerber, Fiscal Officer

**Attachement 1: Road Department Capital Budget for 2010-2019**

**Schedule 1: Reserve Fund Deposit Schedule and Distributions**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
Deposits to Road Reserve Fund 4902	\$ 231,000	\$ 232,000	\$ 242,000	\$ 267,000	\$ 267,000	\$ 234,000	\$ 239,000	\$ 246,000	\$ 249,000	\$ 173,600	\$ 2,380,600
Distributions From Reserve Fund 4902	\$ 89,600	\$ 215,000	\$ 206,000	\$ 260,000	\$ 230,000	\$ 285,000	\$ 300,000	\$ 290,000	\$ 230,000	\$ 275,000	\$ 2,380,600
Reserve Fund 4902 Year End Balance	\$ 141,400	\$ 158,400	\$ 194,400	\$ 201,400	\$ 238,400	\$ 187,400	\$ 126,400	\$ 82,400	\$ 101,400	\$ -	

**Schedule 2: Equipment and Facilities Distributions**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
<b>Equipment</b>											
Road Equipment to be Purchased	\$ 7,000										
48 inch Lawn Mower			\$ 60,000								
80 hp. Tractor											
Backhoe							\$ 115,000				
Backhoe Payment	\$ 16,000										
Berm Belt	\$ 6,000										
Chipper								\$ 50,000			
Crack sealer				\$ 50,000							
Front end loader						\$ 150,000					
Laptop Computer	\$ 2,500										
Large Dump Truck		\$ 140,000									
Medium dump truck						\$ 100,000					
Pick-up truck		\$ 30,000	\$ 30,000								
Retro-reflectometer	\$ 18,000										
Service truck											
Sign retro-reflectivity						\$ 10,000				\$ 125,000	
Sign truck								\$ 50,000			
Small dump truck				\$ 75,000	\$ 80,000						
Street Sweeper									\$ 200,000		
Stump grinder			\$ 30,000		\$ 45,000						
Wide area mower											
computer replacements	\$ 2,100										
Cash Distributions	\$ 51,600	\$ 170,000	\$ 120,000	\$ 125,000	\$ 125,000	\$ 260,000	\$ 280,000	\$ 270,000	\$ 200,000	\$ 125,000	
Capital Reserve Payments	\$ 150,000	\$ 150,000	\$ 160,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 190,000	\$ 197,000	\$ 200,000	\$ 124,600	
Balance	\$ 98,400	\$ 78,400	\$ 118,400	\$ 178,400	\$ 238,400	\$ 163,400	\$ 73,400	\$ 400	\$ 400	\$ -	
<b>Facilities</b>											
Road Facilities Capital Projects											
#3 Storage building					\$ 80,000						
Heat #3 building						\$ 25,000					
Heat east building			\$ 6,000								
Insulate East Building		\$ 10,000									
New floor #1 building							\$ 20,000				
New Salt shed				\$ 125,000							
Old salt shed demo				\$ 10,000							
Overlay parking lot										\$ 150,000	
Savings for salt shed	\$ 35,000	\$ 35,000	\$ 80,000								
Shop Windows	\$ 3,000										
West building remodel					\$ 25,000						
Improvements/updates									\$ 20,000	\$ 30,000	
Cash Distributions	\$ 38,000	\$ 45,000	\$ 86,000	\$ 135,000	\$ 105,000	\$ 25,000	\$ 20,000	\$ 20,000	\$ 30,000	\$ 150,000	
Capital Reserve Payments	\$ 81,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 82,000	\$ 49,000	\$ 49,000	\$ 49,000	\$ 49,000	\$ 49,000	
Balance	\$ 43,000	\$ 80,000	\$ 76,000	\$ 23,000	\$ -	\$ 24,000	\$ 53,000	\$ 82,000	\$ 101,000	\$ -	