

Tabled

RESOLUTION #10-0216-13: ESTABLISH AND FUND CAPITAL RESERVE FUND 4903 TO BUILD AND EQUIP STATION 323

Whereas, ORC §5705.13(C) provides that the township can create one or more capital project funds to accumulate resources for the acquisition, construction or improvement of fixed assets, including motor vehicles, and

Whereas, the township intends to build fire station 323 within the next ten years at a projected cost of \$2,745,600 if built in 2016, and

Whereas, at least one fire engine will be stationed at station 323 costing an estimated \$672,400 if purchased in 2016.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, DELAWARE COUNTY, OHIO:

1. To establish the designated, unrestricted Fund 4903: Capital Reserve for Building and Equipping Fire Station 323 .
2. To make deposits to Fund 4903 as specified in Schedule 1 of Attachment 1 for the purpose of building and equipping fire station 323 as specified in Schedule 2 of Attachment 1 from Fund 2191: Special Levy Fire.

Motion made by _____ and seconded by _____.

Vote: _____ Ms. Carducci _____ Mr. Mann _____ Mr. Sybert

This Resolution shall be in force and become effective immediately upon its execution.

Date

Curtis J. Sybert, Trustee

Robert Mann, Trustee

CERTIFIED BY: _____
Mary Carducci, Trustee

Mark S. Gerber, Fiscal Officer

Resolution #10-0216-13									
Attachment 1: Fire Department Capital Budget for Fire Station 323									
Schedule 1: Reserve Fund 4903 Deposit Schedule and Distributions for Fire Station 323 and Capital Equipment									
	2010	2011	2012	2013	2014	2015	2016	Total	
Deposits to Fire Reserve Fund 4901			\$ 600,000	\$ 620,000	\$ 640,000	\$ 650,000	\$ 672,400	\$ 3,182,400	
Distributions From Reserve Fund 4901								\$ 3,182,400	
Reserve Fund 4901 Year End Balance	\$ -	\$ -	\$ 600,000	\$ 1,220,000	\$ 1,860,000	\$ 2,510,000	\$ -	\$ -	
Schedule 2: Capital Distributions from Fund 4903 for Station 323									
	2010	2011	2012	2013	2014	2015	2016		
Fire Facilities									
Station 323 Engine							\$ 436,800		
Station 323 Building							\$ 2,745,600		
Cash Distributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,182,400		
Capital Reserve Payments	\$ -	\$ -	\$ 600,000	\$ 620,000	\$ 640,000	\$ 650,000	\$ 672,400		
Balance	\$ -	\$ -	\$ 600,000	\$ 1,220,000	\$ 1,860,000	\$ 2,510,000	\$ -		