

RESOLUTION #10-0505-02: TRAFERS OF FUNDS FROM FUND 2031 TO FUND 4902

Whereas, the Township has established Capital Reserve Fund 4902 for the Road Department per ORC§5705.13(C) which provides that the township can create one or more capital project funds to accumulate resources for the acquisition, construction or improvement of fixed assets, including motor vehicles, and

Whereas, having sufficient capital to purchase equipment and vehicles necessary to continue to provide the quality of road maintenance and services enjoyed and expected by Liberty Township residents is mandatory, and

Whereas, based on projected capital needs made by the Road Superintendent and approved in Resolution #10-0216-11 to ensure that sufficient capital is available, \$231,000 must be transferred to Fund 4901 for 2010.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, DELAWARE COUNTY, OHIO:

to authorize the Fiscal Officer to transfer \$231,000 from Fund 2031 to Fund 4902.

Motion made by Mann and seconded by Sybert.

Vote: yes Ms. Carducci yes Mr. Mann yes Mr. Sybert

This Resolution shall be in force and become effective immediately upon its execution.

5-5-10
Date

Curtis J. Sybert
Curtis J. Sybert, Trustee

Robert Mann
Robert Mann, Trustee

CERTIFIED BY:

Mary Carducci
Mary Carducci, Trustee

Mark S. Gerber
Mark S. Gerber, Fiscal Officer