

**RESOLUTION #10-0719-09: MODIFICATION TO JULY 7, 2006 MEMORANDUM OF AGREEMENT FOR DEPOSIT OF PUBLIC FUNDS**

**Whereas**, on July 7, 2006 the township signed a agreement with Delaware County Bank & Trust Co. for the deposit of up to \$2,000,000 of public funds secured by securities acceptable as pledged collateral and enumerated in ORC §135.18.,

**Whereas**, in January 2008, the township began accessing checking account information using the internet, which provided for better managing the account balance,

**Whereas**, because of the managing the account balance the need to have \$2,000,000 of deposits secured is no longer necessary, and

**Whereas**, having \$700,000 of deposit secured by securities acceptable as pledged collateral and enumerated in ORC §135.18 is sufficient to protect public funds.

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, DELAWARE COUNTY, OHIO:**

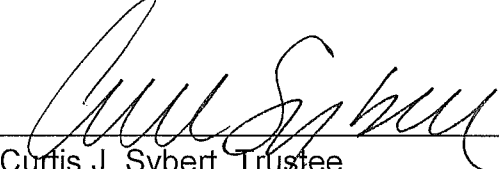
**Effective July 1, 2010 the Delaware County Bank & Trust Company can reduce the amount of public funds deposited into the township's checking account secured by securities acceptable as pledged collateral and enumerated in ORC §135.18 to \$700,000.**

Motion made by Carducci and seconded by Mann.

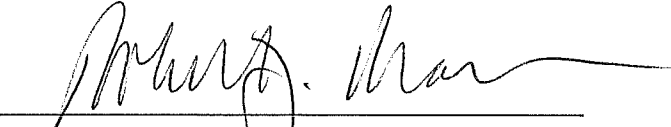
**Vote:** yes Ms. Carducci yes Mr. Mann yes Mr. Sybert

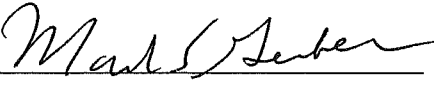
This Resolution shall be in force and become effective immediately upon its execution.

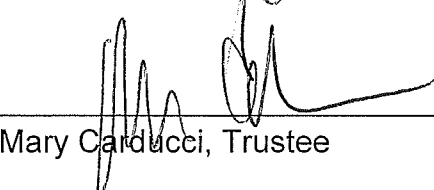
7-19-10  
Date

  
Curtis J. Sybert, Trustee

CERTIFIED BY:

  
Robert Mann, Trustee

  
Mark S. Gerber, Fiscal Officer

  
Mary Carducci, Trustee