

RESOLUTION #10-0816-07: ESTABLISH PARK DEPARTMENT CAPITAL PROJECTS FUND 4903

Whereas, ORC §5705.13(C) provides that the township can create one or more capital project funds to accumulate resources for the acquisition, construction or improvement of fixed assets, including motor vehicles, and

Whereas, the township has established said funds for the Road and Fire Departments to manage the "lumpiness" of capital expenditures. and

Whereas, the Park Department has the same need.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, DELAWARE COUNTY, OHIO:

1. To establish the designated, unrestricted Fund 4903: Miscellaneous Park Department Capital Projects to accumulate resources to construct and improve fixed assets and to acquire motor vehicles and equipment.
2. To make deposits to Fund 4903 from Park revenues which include but are not limited to license fees for park usage
3. To make transfers from the General Fund 1000 to Fund 4903 as determined at future dates and approved by the Board of Trustees by resolution.

Motion made by Sybert and seconded by Carducci.

Vote: yes Ms. Carducci NP Mr. Mann yes Mr. Sybert

This Resolution shall be in force and become effective immediately upon its execution.

8.16.10
Date

Curtis J. Sybert
Curtis J. Sybert, Trustee

Robert Mann, Trustee

Mary Carducci
Mary Carducci, Trustee

CERTIFIED BY:

Mark S. Gerber
Mark S. Gerber, Fiscal Officer