

RESOLUTION #10-0907-04: REQUEST TO THE STATE AUDITOR TO ESTABLISH DEBT SERVICE FUND FOR MONIES RECEIVED FROM THE TOWNSHIP'S INSIDE MILLAGE TO REPAY A NOTE DUE THE DELAWARE COUNTY BANK

Whereas, ORC § 5705.12 requires approval by the Auditor of State for Townships to establish funds that are not established by ORC §5705.09 and 5705.13, and

Whereas, Liberty Township has a Park Improvement note with the Delaware County Bank, and

Whereas, Finding #2009-004 by the State Auditor in the audit report for 2008-2009 requires that a separate Debt Service Fund be established to receive monies from the inside millage to repay this note, and

Whereas, the County Auditor has established a millage rate for collection of monies for repaying said note.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, DELAWARE COUNTY, OHIO:

To request the Auditor of State using the attached Request for Fund Approval form to approve the establishment of the following Debt Service Fund:

1. Fund 3102: Park Improvement Note.

Motion made by Sybert and seconded by Carducci.

Vote: yes Ms. Carducci yes Mr. Mann yes Mr. Sybert

This Resolution shall be in force and become effective immediately upon its execution.

9-7-10
Date

Curtis J. Sybert
Curtis J. Sybert, Trustee

CERTIFIED BY:

Robert Mann
Robert Mann, Trustee

Mark S. Gerber
Mark S. Gerber, Fiscal Officer

Mary Carducci
Mary Carducci, Trustee

AUDITOR OF STATE
REQUEST FOR FUND APPROVAL

Entity: Liberty Township, Delaware County

Fiscal Officer: Mark S. Gerber

Phone No.: 740-938-2007

Request Date: September 8, 2010

Fund Requested: 3102 (UAN accounting)

Purpose of Fund: Repay note to Delaware County Bank

Sources of Revenue: Inside millage

Anticipated Expenditures: Principal and interest on a note due the Delaware
County Bank

Copy of resolution requesting approval to establish the fund is attached.