

*withdraw
motion*

RESOLUTION #17-1002-04

- table

Approving a revised statement of investment policy for the investment of Public Funds by Liberty Township.

Whereas, through passage of Resolution No. Remove per amendment this Board approved a Policy for the Investment of Public Funds for the Township: and }

Whereas, the Fiscal Officer has now recommended that a revised Policy be approved

Now, therefore, be it resolved by the council of Liberty Township, County of Delaware and State of Ohio:

Section 1: That this Board hereby approves and adopts a revised Statement of Investment policy for Liberty Township, a copy of which shall be maintained on file in the Office of the Fiscal Officer

Section 2: That the Fiscal Officer be and is hereby authorized to do all things necessary to carry out the intent and objectives of the revised statement of Investment Policy, including obtaining signatures from each of the financial institutions or brokers/dealers with which the Township conducts investment business and delivering a copy of said Statement of Investment Policy to the Office of the Auditor of State in Columbus.

~~**Section 3:** That the new revised Policy will supersede the Policy previously adopted.~~ - *Remove per amendment*

Section 4: That it is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting this Board: and that all deliberations of this Board, and any of its committees, that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements.

Section 5: That this resolution is hereby declared to be necessary in order to ensure compliance with all applicable investment statutes to continue effective and prudent management of the Township's investment portfolio, and to conserve public funds. Therefore, provided this Resolution receives the affirmative vote of two-thirds of all members elected to the Board, it shall take effect and be in force immediately upon its passage and approval by the Board; otherwise from and after the earliest period allowed by law.

Motion made by Leneghan and seconded by _____.

Vote: _____ Mrs. Eichhorn _____ Mrs. Leneghan _____ Dr. Mitchell

This Resolution shall be in force and become effective immediately upon its execution.

Oct. 2, 2017

Date

Melanie Leneghan, Trustee

CERTIFIED BY:

Dr. Thomas Mitchell, Trustee

Nancy Denutte, Fiscal Officer

Shyra Eichhorn, Trustee