

RESOLUTION #17-1016-06

Approving a statement of investment policy for the investment of Public Funds by Liberty Township.

Whereas, the Fiscal Officer recommends that an Investment Policy for the investment of public funds by Liberty Township, Delaware County, be approved.

Now, therefore, be it resolved by the Board of Trustees of Liberty Township, County of Delaware and State of Ohio:

Section 1: That this Board hereby approves and adopts a Statement of Investment policy for Liberty Township, a copy of which shall be maintained on file in the Office of the Fiscal Officer

Section 2: That the Fiscal Officer be and is hereby authorized to do all things necessary to carry out the intent and objectives of the revised statement of Investment Policy, including obtaining signatures from each of the financial institutions or brokers/dealers with which the Township conducts investment business and delivering a copy of said Statement of Investment Policy to the Office of the Auditor of State in Columbus.

Section 3: That it is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting this Board: and that all deliberations of this Board, and any of its committees, that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements.

Section 4: That this resolution is hereby declared to be necessary in order to ensure compliance with all applicable investment statutes to continue effective and prudent management of the Township's investment portfolio, and to conserve public funds.

Motion made by Leneghan and seconded by Mitchell.

Vote: N/P Mrs. Eichhorn yes Mrs. Leneghan yes Dr. Mitchell

This Resolution shall be in force and become effective immediately upon its execution.

10.16.17
Date

Melanie Leneghan
Melanie Leneghan, Trustee

CERTIFIED BY:

Dr. Thomas Mitchell
Dr. Thomas Mitchell, Trustee

Nancy Denutte
Nancy Denutte, Fiscal Officer

--not
Shyra Eichhorn, Trustee