

RESOLUTION #18-1001-04: Interfund Transfer from Fire Fund 2191 to the Fire TAN Bond Retirement Fund 3103

Whereas, due to the failure of the Fire Levy in November, 2012, no property tax revenues were collected for the Fire Department operations in 2013, and

Whereas, the Board of Trustees issued a Tax Anticipation Note for \$4,800,000 to fund Fire Department operations, and

Whereas, the final principal and interest payment of \$1,009,700 is due on October 1, 2018, and

Whereas, the cash balance of Fund 3103 is \$933,484.07, and

Whereas, the State of Ohio owes the Township an estimated \$77,000 for rollback, which may not be received by the Township until after October 1, 2018.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, DELAWARE COUNTY, OHIO to authorize the Fiscal Officer to transfer \$76,216 from the Fire Fund 2191 to the Fire Tax Anticipation Note Repayment Fund 3103.

Motion made by Leneghan and seconded by Gemperline.

Vote: yes Mrs. Eichhorn yes Mrs. Leneghan yes Mr. Gemperline

This Resolution shall be in force and become effective immediately upon its execution.

Oct. 1, 2018
Date

Melanie Leneghan
Melanie Leneghan, Trustee

CERTIFIED BY:

Nancy Denutte
Nancy Denutte, Fiscal Officer

Mike Gemperline
Mike Gemperline, Trustee
Shyra Eichhorn
Shyra Eichhorn, Trustee