

DATE: December 17, 2018

RESOLUTION NO. 18-1217-03

**IN THE MATTER OF AMENDING RESOLUTION #18-1001-04 OF LIBERTY
TOWNSHIP, DELAWARE COUNTY, OHIO,**

The Board of Trustees of Liberty Township, Delaware County, Ohio ("Board") met in regular session on the 17th day of December, 20 18 at Liberty Township with the following members present:

Melanie Leneghan
Mike Gempertine
Shyra Eichhorn.

M. Leneghan Moved the adoption of the following Resolution:

PREAMBLE

WHEREAS, the Board adopted Resolution #18-1001-04 on October 1, 2018; and,

WHEREAS, Resolution #18-1001-04 references an Interfund Transfer from Fire Fund 2191 to the Fire TAN Bond Retirement Fund 3103; and,

WHEREAS, the description of the action as an "Interfund Transfer" was inaccurate; and,

WHEREAS, the correct description of the action authorized by the Board was an "Interfund Advance"; and,

WHEREAS, the Board desires to amend Resolution #18-1001-04 to correct said clerical errors.

RESOLUTION

NOW THEREFORE BE IT RESOLVED:

A. AMENDMENT OF RESOLUTION #18-1001-04

The Board hereby authorizes the amendment of Resolution #18-1001-04 to be as described in Attachment A to this Resolution. The original text of Resolution #18-1001-04 as adopted on October 1, 2018 is attached as Exhibit B.

B. ADOPTION

All formal actions of this Board concerning and relating to the passage of this Resolution were adopted in an open meeting of the Board, and all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including R.C. § 121.22.

This Resolution shall be in full force and effect immediately upon adoption.

M. Gemperline Seconded the Resolution.

Voted on and signed this 17th day of December, 2018 in Liberty Township, Delaware County, Ohio.

BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, DELAWARE COUNTY, OHIO

Melanie Leneghan
Melanie Leneghan
Trustee

Mike Gemperline
Mike Gemperline
Trustee

Shyra Eichhorn
Shyra Eichhorn
Trustee

Attest:

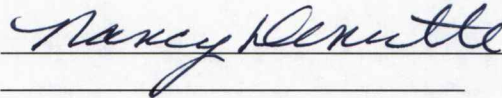
Nancy Demutle
Nancy Demutle, Fiscal Officer

CERTIFICATE

State of Ohio, Delaware County

I, the undersigned Township Fiscal Officer of Liberty Township, Delaware County, Ohio, certify that the foregoing Resolution No. 18-1217-03 is taken and copied from the record of proceedings of the Board, and that it has been compared by me with the Resolution on the record and is a true and accurate copy. Further, I certify that the adoption of such Resolution occurred in an open meeting held in compliance with R.C. § 121.22.

Date: 12-17-18

A handwritten signature in dark ink, appearing to read "Nancy Denutte", is written over a horizontal line.

Nancy Denutte, Township Fiscal Officer
Liberty Township, Delaware County, Ohio

RESOLUTION #18-1001-04: Interfund Advance from Fire Fund 2191 to the Fire TAN Bond Retirement Fund 3103

WHEREAS, due to the failure of the Fire Levy in November, 2012, no property tax revenues were collected for the Fire Department operations in 2013, and

WHEREAS, the Board of Trustees issued a Tax Anticipation Note for \$4,800,000 to fund Fire Department operations, and

WHEREAS, the final principal and interest payment of \$1,009,700 is due on October 1, 2018, and

WHEREAS, the cash balance of Fund 3103 is \$933,484.07, and

WHEREAS, the State of Ohio owes the Township an estimated \$77,000 for rollback, which may not be received by the township until after October 1, 2018.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, DELAWARE COUNTY, OHIO to authorize the Fiscal Officer to advance \$76,216 from the Fire Fund 2191 to the Fire Tax Anticipation Note Repayment Fund 3103. The amount advanced to Fund 3103 shall be repaid to Fund 2191 out of the rollback moneys received from the State of Ohio, as well as any excess remaining in Fund 3103 once the final principal and interest have been paid.

Motion made by Leneghan and seconded by Eichhorn

Vote: yes Mrs. Eichhorn yes Mrs. Leneghan yes Mr. Gemperline _____

This Resolution shall be in force and become effective immediately upon its execution.

12-17-18
Date

Melanie Leneghan
Melanie Leneghan, Trustee

Mike Gemperline
Mike Gemperline, Trustee

CERTIFIED BY:

Nancy Denutte
Nancy Denutte, Fiscal Officer

Shyra Eichhorn
Shyra Eichhorn, Trustee